



## **West Palm Beach's Maycrest Capital Tops the S&P 500 in Q1/2019**

*Maycrest Capital's CEO comments on the firm's investment results for the first quarter and the economic outlook.*

**WEST PALM BEACH, Fla. - April 10, 2019 - [PRLog](#)** -- Maycrest Capital's tactical equity strategy performed well in Q1/2019, posting a gain of 14.95% vs. 13.63% for its benchmark, the S&P 500 Total Return Index. "The U.S. stock market, as well as our Maycrest Balanced Fund Strategy, have provided generous returns since the financial crisis," says Richard Davis, CEO of Maycrest Capital.

"We have seen the stock market become more volatile last year, and many investors are unsure of whether they should exit the stock market. I have heard stories of retirees that sold their stocks on Christmas Eve, unable to stomach the sharp drop in the U.S. stock market that we saw in December."

"The Maycrest Balanced Fund Strategy is designed to protect against a sharp decline in portfolio value in recessions and to capture stock market returns when the economic conditions are favorable" explains Davis. "During the financial crisis the Strategy's drawdown was about half of that of the S&P 500 Index."

"Our Strategy is based on a mathematical model that incorporates macroeconomic data, technical and sentiment indicators," adds Davis. "It has performed very well over the years, and again provided attractive returns so far in 2019."

Since its inception in January 2007, the Maycrest Balanced Fund Strategy had an annualized return of 10.62% versus 7.80% for the S&P 500 Total Return Index – an outperformance of 282 basis points annually. The Strategy is available to investors through separately managed accounts at Interactive Brokers.

### **Outlook for 2019**

Davis about his outlook for 2019: "Our model takes into consideration what is happening currently and looks ahead a few months. We don't forecast the economy or the stock market further out; a lot depends on the Fed. At this point, we remain invested in the stock market, but we see some indicators weakening. For example, the employment indicators are getting less favorable. Another indicator we look at is the yield curve, which has flattened and started to invert. We will continue to pay close attention to the macroeconomic environment and the Fed's actions and follow our disciplined approach when making investment decisions."

### **About Maycrest Capital**

Maycrest Capital is a research and asset management firm registered with the Florida Office of Financial Regulation. The firm's focus is to manage assets using its tactical equity strategy, the Maycrest Balanced Fund Strategy. Visit our website [www.maycrestcapital.com](http://www.maycrestcapital.com) for more information on strategy and performance.

The firm may only conduct business in states where it is properly registered to do so. Past performance of

the Maycrest Balanced Fund Strategy is not indicative of future results. An investment in the firm's Strategy is not appropriate or suitable for all investors and involves the risk of loss. Investors should expect unprofitable periods.

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